# **GAME THEORY OF ECONOMICS - SYLLABUS**

### INTRODUCTORY PART: INTRODUCTION TO MICROECONOMICS

#### **COURSE DESCRIPTION**

**Introduction to Microeconomics** will be the introductory part of the Game Theory research course. This is also the first course in microeconomics for undergraduate students. The course provides a treatment of microeconomic theory that stresses the relevance and application to managerial and public policy decision making. Microeconomics is the formal study of how individuals respond to incentives and how those responses shape social outcomes. The principal themes of the course will be the theory of consumer and producer (firm) behavior, the equilibrium reached between these individuals when markets are perfectly competitive, and what happens when markets are imperfect, or fail entirely. The course emphasizes the development of the mathematical tools needed to reason carefully about incentives and necessitates a taste for long chains of reasoning.

<u>Keeping-up</u>: Introduction to Microeconomics (the introductory part of the Game Theory research course) is a structured course, which requires constant review of the material. It requires cumulative and hierarchical knowledge.

#### **Text Book:**

Michael Parkin, Microeconomics, 2018, Thirteen Edition, Pearson, New York, NY.

## **TENTATIVE OUTLINE**

**Topics (Subject to Changes)** 

**Part One – Introduction** 

What is Economics?

The Economic Problem

Chapter 1

Chapter 2

# Part Two – How Markets Work

Demand and Supply	Chapter 3	
Elasticity	Chapter 4	
Efficiency and Equity	Chapter 5	
Government Actions in Markets	Chapter 6	
Global Markets in Action	Chapter 7	
Part Three – Households' Choices		
Utility and Demand	Chapter 8	
Possibilities, Preferences and Choices	Chapter 9	
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Part Four – Firms and Markets		
Organizing Production	Chapter 10	
Output and Costs	Chapter 11	
Perfect Competition	Chapter 12	
Monopoly	Chapter 13	
Monopolistic Competition	Chapter 14	
Oligopoly	Chapter 15	
Part Five – Market Failure and Government		
Public Choices, Public Goods and Healthcare	Chapter 16	
Externalities	Chapter 17	
Part Six – Factor Markets, Inequality and Uncertainty		

Markets for Factors of Production	Chapter 18
Economic Inequality	Chapter 19

Uncertainty and Information

Chapter 20

Please make sure to include always your full name in your email messages.

Your overall grade is based on three equally weighted examinations taken during the course. Dates of the examinations will be determined in the class.

\*以上为课程大纲部分内容,如需完整版请联系特优生课程顾问老师获取。



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